



WDCCU

April 2012

# WEST DENVER COMMUNITY CREDIT UNION

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## SPRING IS IN THE AIR

### SPRING CLEAN YOUR FINANCES

With spring comes the annual ritual of spring cleaning that has diligent homeowners repairing damage left from the harsh winter, getting rid of unnecessary belongings and scrubbing their homes from top to bottom. But have you every thought about spring cleaning your finances? Here are some tips to make your financial spring cleaning easier and more effective:

#### Review your Financial Goals

Now's the time to review your financial plan and make sure your goals are still valid and reflect your current life situation. If they are still applicable, update your progress and increase (if possible) your contributions in areas you are lagging. You should also check on your investments and make any changes to maintain the proper risk/return balance.

#### Review Your Credit Reports

Pull your credit report and review it carefully, you might be surprised at what you find.

Check for inaccurate information like debts that are listed as outstanding rather than paid, as well as out-of-date credit cards or loans that haven't been reported as closed. Check for any negative reports from creditors - if you have any, do your best to remove them if they are incorrect or resolve legitimate claims.

#### Review/Update Your Wills and Life Insurance Policies

Nobody really wants to do this, so once a year pull out your will and your life insurance policies and make sure everything is in order and still accurately reflect your desires and needs.

For the full article visit:

<http://www.foxbusiness.com/personal-finance/2011/03/23/5-easy-steps-spring-clean-finances/#ixzz1mfPy0RdH>

## HOURS OF OPERATION

Monday - Friday  
8:30 a.m. - 5:00 p.m.

## DRIVE-UP HOURS

Monday - Friday  
8:00 a.m. - 5:00p.m.

Saturday  
8:00 a.m. - 12:00p.m.

## HOLIDAY CLOSURES

**Memorial Day**  
Monday, May 28, 2012

**Independence Day**  
Wednesday, July 4, 2012

## NEW LOOK

We are excited to unveil our redesigned newsletter. After updating our website last year, we felt it was time to give our newsletter a makeover as well.

The purpose of this newsletter is to educate members about finances, alert them to credit union events, and encourage members to make full use of their credit union's services. We felt the old format was hard to read and somewhat cluttered, hindering the very purpose of why we put these out. With the makeover we not only cleaned up the design, making it easier to read, but we also switched to a 4 color format and gloss paper.

We hope you enjoy the redesign. If there is anything you would like to read about in your newsletter, let us know!

## 66th ANNUAL MEETING A SUCCESS

West Denver's 66th Annual Meeting and luncheon was enjoyed by all. The 52 members in attendance enjoyed fried chicken and all the fixings for lunch and 6 lucky members walked away with a total of \$150 in cash prizes.

Brian Thieme, Chairman, gave a positive update on the financial stability of the credit union and its safety and soundness. An election was held for two positions on the Board of Directors, which at that time Brian Thieme and Roger Olds were reelected.

We thank Brian and Roger for their dedicated service to the members of this credit union.

## TIPS FOR SAFE ONLINE BANKING

When banking online, it is important to protect yourself. Here's what you can do to reduce the chances of your personal and account information being compromised:

- Read the privacy policies to find out exactly who has access to your personal information.
- Keep your computer and access to it secure.
- Create complex passwords (using a combination of letters, numbers and special characters) and change them regularly.
- Use firewall and antivirus software and keep them updated.
- Look for the secure padlock icon on your browser or "https" in the address bar to make sure the site is encrypted.
- Don't send any account details or PIN numbers via email.
- Reject any emails that ask you for your financial information, especially account, PIN and Social Security numbers.
- Legitimate financial institutions will never ask you for that information via email.
- Beware of copycat websites. Thieves can be experts at copying names, URLs and web pages of legitimate institutions.
- Contact the institution directly if you have questions about a site's legitimacy.
- Make sure you log out of your accounts each time you leave them, especially when you are using public computers.

For more information about protecting your identity on the Internet, visit [www.OnGuardOnline.gov](http://www.OnGuardOnline.gov).

## WHAT'S ON YOUR RETIREMENT BUCKET LIST?

It takes a solid financial plan to live well during retirement. We're living longer, which means our nest eggs will have to last longer. Inflation in the cost of health care is a major consideration. Plus, many retirees remain extremely active - traveling, spending time with family, golfing, volunteering, gardening and much more.

To cover what you've included on your retirement bucket list, it's imperative to plan things out and ensure you have enough funding. The last thing you want is to be left short on funds when it's time to retire.

You can start your retirement planning by considering the assets you'll have to work with in retirement:

- Future value of Social Security payments, including cost-of-living increases
- Value of 401(k) or other employer-sponsored plans
- Future value of any defined benefit pensions for you and your spouse
- House and other real-estate assets
- Earnings from part-time, temporary or seasonal employment
- Life insurance policy payouts and/or cash values

Once you've examined your anticipated needs, you can begin plotting your course. The sooner you start planning for retirement, the easier it will be to reach your financial goals and do what you want to do.

Seeking guidance also helps simplify the process. Give us a call today to see how we can help.

## FEE SCHEDULE CHANGES

We have made some changes to our fee schedule that will be effective June 1, 2012. For a complete list of fees please contact the credit union.

	Current Fees	New Fees
Non-Sufficient Funds Charge	\$25.00	\$30.00
Courtesy Clearing	\$25.00	\$30.00
Minimum Balance Fee on Interest Bearing Checking	\$6.00	\$8.00
Minimum Balance Fee on Non-Interest Bearing Checking	\$4.00	\$0.00
VISA Debit, Over Limit Fee	\$25.00	\$30.00
VISA Credit, Over Limit Fee	\$25.00	\$30.00

As of June 1, 2012, we are discontinuing the minimum balance requirement on non-interest bearing checking accounts.



## Auto Loan Rate Comparison

RATES START AS LOW AS:

West Denver:	2.64% APR New and Used
Bank of the West:	4.24% APR New and Used
Key Bank:	3.64% APR New 3.74% APR Used
Wells Fargo:	3.99% APR New 4.71% APR Used,
FirstBank:	6.75% APR New 7.25% APR Used

Rates advertised as of March 15, 2012, based on a 60 month term.

## Loan Types & Rates

Annual Percentage Rate\*

New and Used Auto:	2.64% up to 17.99%
New and Used Motorcycle:	5.24% up to 17.99%
ATV's, Boats, etc:	9.99% up to 18.00%
Recreational Vehicles:	5.80% up to 13.50%
Closed-end 1st Mortgage:	Contact credit union for current rates
Closed-end 2nd Mortgage:	Contact credit union for current rates

\* Rates are based on your credit score and the term of the loan and may be higher than the quoted rate. Rates are subject to change.

## Deposit Types & Rates

Annual Percentage Yield\*

\$1,000 minimum:	6 months	0.300% APY
\$1,000 minimum:	1 yr.	0.450% APY
\$1,000 minimum:	2 yrs.	0.650% APY
\$1,000 minimum:	3 yrs.	0.900% APY
\$1,000 minimum:	5 yrs.	1.750% APY
\$10,000 minimum:	5 yr. Special	1.800% APY

\* Starting rates & Rates are subject to change.

**Deposit Cut-Off Time:** For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 pm.



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