



WEST DENVER COMMUNITY CREDIT UNION

3299 WEST ALAMEDA AVENUE DENVER, CO 80219 • (303) 936-2299

April 2009

INFORMATION

Phone:

(303) 936-2299
or (800) 397-3957

Fax:

(303) 935-4472

Web:

www.wdccc.com

Hours of Operation

Monday - Friday
8:30 a.m. - 5:00 p.m.

Drive-up Hours

Monday - Friday
8:00 a.m. - 5:00 p.m.
Saturday
8:00 a.m. - 12:00 p.m.

HOLIDAY CLOSINGS

Memorial Day

May 25, 2009

Independence Day

July 4, 2009

63rd Annual Meeting a Success

Welcome to our New Board Members

On February 21, 2009, West Denver Community Credit Union held its 63rd Annual Meeting at the Knights of Columbus Hall. Fifty-nine members attended the meeting and luncheon where your credit union's newest board members were introduced.

Congratulations to Brian Thieme and Leo McGee, who were elected to serve on the Board of Directors, and to Roger Olds, who was elected to serve on the Supervisory Committee.

Members attending the Annual Meeting were also eligible to win one of four cash prizes. The lucky winners were: Aaron Thieme, who pocketed \$50, along with Helga Aragon, Rosella Hodges and Ercenia Romero, each winning a \$20 cash prize. The day's grand prize winner was David Erickson, who won was a 19 inch high definition flat screen TV. Congratulations to all our winners!

Thank you to all of our members who have helped to make this a successful year. We hope to see you at next year's annual meeting.

Let Your Money Work Harder for You

6-month Certificate at an Amazing 3.25% APY*

For a limited time, WDCCU members can get an incredible 6-month Certificate of Deposit at one of the best rates around - **3.25% APY!** An offer like this can't last long so hurry in Today.

*APY = Annual Percentage Yield; Early withdrawal penalties apply; \$1,000 minimum deposit



Help Us Spread the Word

You already know the benefits of West Denver Community Credit Union membership, so why not share those benefits with your co-workers or family members? Tell them all about the credit union difference and how it's helped you. Let them experience being a member – not just a number – like at so many other financial institutions. Your family can also come to enjoy the many benefits of credit union membership.

To learn more about becoming a member, visit our website, stop by our office or call and speak to a WDCCU representative today.

RATE COMPARISONS - Some of the LOWEST Rates Members Will Find Anywhere!

(Rates advertised as of March 2, 2009, based on a 60 month term):	RATES START AS LOW AS:
West Denver Community Credit Union:	5.49% APR New and Used Autos
Bank of the West:	6.49% APR New and Used Autos
Key Bank:	7.14% APR New and 7.39% APR Used Autos
Wells Fargo:	6.84% APR New and 7.09% APR Used Autos
FirstBank:	6.96% APR New and 7.51% APR Used Autos



We Do Business in Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



Tips for Spring Cleaning Your Finances

Don't put away the tax folders just yet. Tax season is a perfect time to clean out the financial cobwebs and give yourself an annual review. To get started, ask yourself a series of questions:

- **Net worth:** Is it increasing each year? Compare this year's family financial statement to last year's statement to see if you're headed in the right direction. Your net worth is calculated by subtracting your liabilities from your assets.
- **Expenses:** Put a tracking system in place to help you get a handle on where your money is going.
- **Retirement:** Have you figured out how much you'll need, and when you'll need it? Online calculators can be found at Kiplinger.com or Choosetosave.org.
- **Social Security Statements:** Are there errors on your statement? Review the annual benefits statement that's mailed out each year because finding errors or omissions is your responsibility. One omission could be harmful to your final benefit calculation.
- **Asset Allocation:** Have you changed your investments to reflect current market conditions? If necessary, seek advice.
- **Beneficiary Designations:** Do your beneficiary designations on your will and on your current investment and savings accounts reflect your current wishes?
- **Employer Benefit Statements:** Did you forfeit money in your flexible spending account last year? Review your allocations in your employer's tax-advantaged cafeteria plan to make sure the money being set aside reflects your current needs.
- **Withholding:** Is it the right amount? Many taxpayers consider over-withholding a form of forced savings and count on that huge tax refund each year. If you do, you're giving Uncle Sam an interest-free loan each year. Review your withholding amounts and make sure you're withholding the amount that's right for your situation.
- **Insurance:** Can you afford to increase your deductible to decrease your premium? That means you'd have to agree to cover more of your out-of-pocket expenses, but the savings may be worth it over time.
- **Credit Reports:** Have you ordered your free copies? Each of the three major credit-reporting agencies offers, upon request, one free credit report per year. Check it for accuracy and to see if identity thieves have set up fraudulent accounts in your name. Go to annualcreditreport.com. While you're there, order your credit score for a nominal fee from the credit agencies or from myfico.com.



The Magic of Saving

April 19 - 25

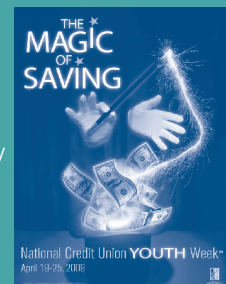
Hocus-pocus--my money grew! Well, maybe it's not that easy to save, but by teaching kids from a young age, it can be.

Here are just a few examples to help teach kids of different ages about the magic of saving:

- Have young children--preschool age--sort different types of money into piles by color and size.
- At the grocery store, let kids of all ages help you shop and teach them how to compare prices.
- As kids get older, share sales receipts and bills that you receive for items or services you've purchased for them.
- If you decide to pay your kids an allowance, sit down with them and discuss allowance amounts and what they should use their allowance for. Suggest setting aside part of their allowance for spending, part for saving, and part for sharing. And be sure to clarify what you'll pay for and what they should be responsible for.
- Show children what compounding interest means. Explain that as kids save, they're constantly earning dividends on their savings--on top of that, they're earning dividends on their dividends.

Join us this year as we celebrate National Credit Union Youth Week from April 19-25. Our theme for 2009 is "The Magic of Saving." We have a lot more ideas to help you raise financially savvy kids.

For more information, contact West Denver Community Credit Union at 303-936-2299.



Need Some 'Smart Money'?

Home Equity Loans Make Sense!

Has spring prompted you to plan remodeling projects or a summer vacation? Or maybe you've been thinking about consolidating some debt, or even purchasing a new vehicle. Whatever your cash needs, home equity loans make sense.

If you are a homeowner you may borrow money against the value of your home with a Home Equity Line of Credit (HELOC). This revolving line of credit account permits borrowing from time to time, at the homeowner's discretion, up to a set credit limit. Meaning, as you pay down the balance of your loan, your funds become available to use again.

Common advantages of home equity loans includes, lower interest rates than most other types of loans and the interest you pay may be tax deductible.

Contact your tax advisor for more information and stop by the credit union to apply today.

Changes to the Courtesy Pay Program

Beginning May 1, 2009 courtesy pay limits for share draft/checking accounts will be changed to the following:

- Accounts with direct deposit at WDCCU will be allowed to go negative to clear checks and ACH items up to 50% of the amount of direct deposit or \$300, whichever is more, including applicable fees.
- Accounts without direct deposit at WDCCU will be allowed to go negative to clear checks and ACH items up to \$300, including applicable fees.

Loan Types & Rates

	Annual Percentage Rate (APR)*	
New and Used Auto:	5.49%	up to 18.00%
New and Used Motorcycle:	6.74%	up to 18.00%
ATV's, Personal Watercraft, etc.:	9.99%	up to 18.00%
Recreational Vehicles:	6.50%	up to 18.00%
Closed-end 1st or 2nd Mortgage:	contact credit union for current rates	
Variable Rate, 1st or 2nd Mortgage:	contact credit union for current rates	

* Rates are subject to change

Deposit Types & Rates

	Annual Percentage Yield (APY)*	
\$1,000 minimum:	6 months	2.50% APY
	1 yr.	2.85% APY
	2 yrs.	3.15% APY
	3 yrs.	3.35% APY
	5 yrs.	3.45% APY
\$10,000 minimum:	5 yr. Special	3.50% APY

* Rates are subject to change

Deposit Cut-Off Time - For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 p.m.