



WDCCU

January 2015

WEST DENVER COMMUNITY CREDIT UNION

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WE ARE SEEKING VOLUNTEERS

West Denver Community Credit Union is a non-profit cooperative; a business voluntarily owned and controlled by its members. Having a local, member-owned financial institution, which promotes social and economic justice, is vital to the sustainable growth of our community.

For the past 69 years, West Denver has weathered many storms; and remains dedicated to the mission of “people helping people”. Our board and staff work hard to bring new products and enhanced customer service to our members and our Supervisory Committee works hard to protect and safeguard our member assets.

However, in order to make this happen, we rely on our membership to serve as volunteers on our Board of Directors or Supervisory Committee. Each year, we look for qualified volunteers to fill vacancies for these key positions. The primary function of each volunteer position is as follows:

BOARD OF DIRECTORS

Board members are instrumental in insuring we provide up-to-date products & services, policy creation and evaluation, strategic planning and overseeing member services.

The board meets once a month to review and evaluate all aspects of WDCCU operations.

SUPERVISORY COMMITTEE

Protecting member accounts and funds is our a primary goal and our Supervisory Committee serves as the “watchdog” for the credit union. The committee has the responsibility of protecting the members and the credit union by ensuring that proper financial processes and internal controls are followed and that they meet or exceed generally accepted accounting principles and regulations. The committee functions independently from credit union management and ensures that the committees and the credit union adhere to the rules and regulations as required by government agencies.

Volunteering is a great way to participate in the democracy that makes us different and unique from other financial institutions and is also a great way to make connections and boost your resume!

If you are interested in volunteering your time and expertise, please contact Pat Price at 303-936-2299 by January 31, 2015.

HOURS OF OPERATION

Monday - Friday
8:30 a.m. - 5:00 p.m.

DRIVE-UP HOURS

Monday - Friday
8:00 a.m. - 5:00 p.m.

Saturday
8:00 a.m. - 12:00 p.m.

SYSTEMS UPGRADE CLOSURE

Saturday, January 10, 2015

HOLIDAY CLOSURES

Martin Luther King Jr. Day

Monday, January 19, 2015

President's Day

Monday, February 16, 2015

CREDIT UNION NEWS

SYSTEMS UPGRADE

In order to better serve you, our members, WDCCU will be closed and our online services will be down during the weekend of January 10 and 11. If you have any questions, please contact a Member Service Representative.

SKIP YOUR JANUARY PAYMENT

It's not too late to put a little extra money in your pocket with our Skip-A-Payment program. Simply complete our Skip-A-Payment form, list up to two loans you would like to skip the payment on and authorize a \$35 fee for each loan payment skipped.

Please contact a Member Service Representative for more details. And remember, Skip-A-Payment forms must be received 15 days prior to your January payment due date.

DON'T PAY ATM FEES

Look for the CO-OP logo at nearly 30,000 surcharge-free ATMs coast to coast! Find the nearest surcharge-free CO-OP ATM at:

- www.co-opnetwork.org
- Call 1-888-site-coop
- Text your location to 692667 (mycoop)



DID THE HOLIDAYS WEIGH YOU DOWN?

The presents are opened, the relatives are gone and the clean up is finally over, but this is hardly the time to kick back and relax.

We have all done it at one time or another—over-spent during the holidays! But, don't beat yourself up for getting caught up in the Mistletoe and eggnog; it happens to the best of us!

We know that those after-holiday bills can be a little overwhelming and that's what we're here for! We can help turn those menacing bills into one easy payment with a Holiday Consolidation Loan. For more information, contact a Member Services Representative today!



TOP 3 REASONS TO REFINANCE YOUR AUTO LOAN WITH WDCCU

1. Save Money by paying back less in interest during the remainder of the loan term.
2. Lower Your Interest Rate by taking advantage of the not-for-profit cooperative nature of WDCCU.
3. We Make it Easy. You can apply online at www.wdccu.com, by mail or in person.



Auto Loan Rate Comparison

RATES START AS LOW AS:

| | |
|-------------------|---------------------------------|
| West Denver: | 2.50% APR New and Used |
| Bank of the West: | 4.49% APR New and Used |
| Key Bank: | 3.12% APR New 3.38% APR Used |
| Wells Fargo: | 3.32% APR New 3.37% APR Used |
| First Bank: | 6.75% APR New 7.25% APR Used |

Rates advertised as of December 9, 2014, based on a 60 month term.

69TH ANNUAL MEETING

WHAT IS AN ANNUAL MEETING & WHY SHOULD I ATTEND?

The Annual Meeting is a chance for credit union staff, volunteers and members to come together and learn more about each other and the credit union. While some financial institutions go all out with elaborate parties, at West Denver, like most credit unions, we prefer to keep the event low key and just kick back and take the opportunity to have fun while getting to know our members.

Now we know the business portion might not be for everyone, but as a member-owner it is important to know what is going on at your credit union. And unlike banks where you have no say, this is your opportunity to make your voice be heard by voting for your Board of Directors. This is also your opportunity to voice concerns, questions or ideas. That's what makes us so great, YOU!

The annual meeting isn't just about business. It's about coming together, having a good time, enjoying great food and winning some cool prizes.

Join us on **Sunday, February 22, 2015 at 12:00 pm at The Knights of Columbus, 4935 W. 1st Avenue, Denver, CO.** We look forward to seeing you at this years meeting!

Loan Types & Rates

Annual Percentage Rate*

| | |
|---------------------------|--------------------|
| New and Used Auto: | 2.50% up to 17.99% |
| New and Used Motorcycle: | 3.25% up to 17.99% |
| ATV's, Boats, etc: | 5.75% up to 17.99% |
| Recreational Vehicles: | 5.80% up to 13.50% |
| Unsecured Loans: | 6.75% up to 18.00% |
| VISA Credit Card: | 12.90% |
| Unsecured Line of Credit: | 12.00% |
| Overdraft Protection: | 14.00% |

* Rates are based on your credit score and the term of the loan and may be higher than the quoted rate. Rates are subject to change.

ACCOUNTS FOR EVERY STEP ALONG THE ROAD OF LIFE

At WDCCU, our objective is to help young members build a sound financial future. We believe the most effective means of learning how to manage money is to gain first-hand experience by conducting financial transactions.

Our Youth Accounts are open to members 0-18 and offer unique benefits that increase with the student member's age. With the agreement of a parent or guardian, we make many "adult" services available at an early age, so that our student account holders can safely learn about credit and money management. We provide a logical progression of services that lets young adults transition from a simple savings account, to managing a checking account and credit card, to buying their first car. We also encourage student account holders to actively monitor and manage their accounts through lobby transactions, ATM use and use of our free Online Banking.

Dividends* are earned on all money on deposit and there are no fees. Youth savings accounts may be opened with as little as \$10.

If you have children in your life, youth accounts at West Denver Community Credit Union are a great way to teach them important life lessons about money. For more information contact a Member Service Representative today!

*Dividends are earned at a 1.20% APY on youth savings account balances, up to \$500. Balances of \$500.01 and over will earn at the current standard savings account rate, currently 0.05% APY. Dividends are paid quarterly. One child per account and child must be the primary account holder.

Deposit Types & Rates

Annual Percentage Yield*

| | | |
|------------------|---------------|------------|
| \$1,000 minimum: | 6 months | 0.150% APY |
| \$1,000 minimum: | 1 yr. | 0.300% APY |
| \$1,000 minimum: | 2 yrs. | 0.500% APY |
| \$1,000 minimum: | 3 yrs. | 0.750% APY |
| \$1,000 minimum: | 5 yrs. | 1.250% APY |
| \$5,000 minimum: | 5 yr. Special | 1.350% APY |

* Starting rates & Rates are subject to change.

Deposit Cut-Off Time: For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 pm.



Federally Insured By NCUA

