



# WEST DENVER COMMUNITY CREDIT UNION

3299 WEST ALAMEDA AVENUE DENVER, CO 80219 • (303) 936-2299

April 2010

## INFORMATION

### Phone:

(303) 936-2299  
(800) 397-3957

### Fax:

(303) 935-4472

### Web:

www.wdccu.com

## Hours of Operation

Monday - Friday  
8:30 a.m. - 5:00 p.m.

## Drive-up Hours

Monday - Friday  
8:00 a.m. - 5:00 p.m.  
Saturday  
8:00 a.m. - 12:00 p.m.

## HOLIDAY CLOSINGS

**Memorial Day**  
May 31, 2010

## 64th Annual Meeting A Success! Welcome to our New Board Members

West Denver Community Credit Union held its 64th Annual Meeting & Luncheon on Sunday, February 28, 2010 at the Knights of Columbus Hall. The afternoon was a success with 50 members in attendance.

Congratulations to Greg Adame and JoAnn Phillips who were re-elected to serve on the Board of Directors, and to Diana Garcia, who was elected to serve on the Supervisory Committee.

Members attending the Annual Meeting were also eligible to win cash prizes and a grand prize winner was selected at the end of the meeting. The lucky cash winners were: Jerry McAvoy, Amber Erickson, Chris Garcia, Cordelia Martinez and Frances Ortega. The days grand prize winner was Ralph Hodges, who won a 19" LCD flat screen television.

Thank you to all of our members, staff and volunteers who have helped to make this a successful year. We hope to see you at next year's annual meeting.



## Online Banking & Bill Pay is Here!

In continuing efforts to provide excellent service to our members, we are excited to announce the addition of Online Banking and Bill Pay. Online Banking & Bill Pay allows you to:

- Conduct balance & transaction inquiries
- View up to 24 months of transactions, from enrollment
- Transfer funds between accounts
- View check images online
- Pay anyone, at anytime, from anywhere
- Set up automatic payment deductions
- Check & change upcoming payments
- Gain greater control over your finances



These FREE services are available to all members. To learn more or to sign up, contact a Member Services Representative.

## New Courtesy Pay Overdraft Opt-in Rule

In a continuing effort to make sure our members have the best financial experience possible, we want you to know about the changing rules to Courtesy Pay Overdraft coverage.

Effective July 1, 2010, Courtesy Pay Overdraft will only be available on checks and ACH withdrawals. (ACH are pre-authorized withdrawals from your account such as Online Bill Pay or withdrawals

made by companies with whom members have authorized to do so.) If a member wants to continue this service with their Visa Debit transactions or ATM transactions, they must opt-in. If you do not opt-in, this service will be discontinued on your account and your debit and ATM transactions will be denied if you have insufficient funds in your account. You can opt-out of this service at any time.



For more information or to opt in, contact a Member Services Representative.



We Do Business in Accordance With the  
Federal Fair Housing Law and the  
Equal Credit Opportunity Act

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

**NCUA**  
National Credit Union Administration, a U.S. Government Agency

# Spring Cleaning - Prevent ID Theft

## What to Keep & What to Shred

Spring is almost here and it's a good time to rid the house of paperwork that has accumulated over the past year. Better Business Bureau (BBB) warns that, when it comes to reviewing and cleaning out financial records, failing to shred sensitive documents can put everyone at risk of ID theft.

Contrary to popular belief, only 12 percent of ID theft is perpetrated online. The vast majority of ID theft occurs when the thief has direct contact with the victim's personal information such as through a stolen or lost wallet, or by rifling through the victim's mailbox or trash.

Properly destroying sensitive personal and financial documents is a key step in ID theft prevention and BBB offers the following guide on when to shred the following documents:

**Canceled Checks:** Canceled checks with no long-term significance for tax or other purposes can be destroyed after one year. However, canceled checks that support tax returns, such as charitable contributions or tax payments, should be held for at least seven years – long enough to cover the six-year tax assessment period. BBB advises that consumers indefinitely keep any canceled checks and related receipts or documents for a home purchase or sale, renovations or other improvements to owned property, and non-deductible contributions to an Individual Retirement Account.

**Deposit, ATM, Credit Card and Debit Card Receipts:** Consumers should save credit, debit, and ATM receipts until the transaction appears on their statement and they have verified that the information is accurate.

**Credit Card and Bank Account Statements:** Credit card and bank account statements with no tax or other long-term significance can be discarded after a year; remaining statements should be kept for up to seven years. If a consumer receives a detailed annual statement, they should keep it and shred the corresponding monthly statements.

**Credit Card Contracts and Other Loan Agreements:** Credit card contracts and loan agreements should be kept for as long as the account is active in case the consumer has a dispute with their lender over the terms of the contract.

**Documentation of a Purchase or Sale of Stocks, Bonds and Other Investments:** Investors should retain documentation of a purchase or sale for as long as they own the investment and then seven years beyond that time. Monthly retirement and monthly investment account statements can be shredded annually after being reconciled with the year-end statement.

**Paycheck Stubs:** Paycheck stubs can be shredded yearly after the income has been reconciled with a W-2 or other tax forms.

**Utility or monthly bills:** Monthly bills should be shredded the year after being received by the consumer. This way, if it's a power bill, for example, consumers can compare this month's bill to last year's bill for any major changes before shredding it.

**Shred-it Checklist - Don't just toss it, shred it!**

- Documents that include Social Security numbers, birth dates, PIN numbers or passwords
- Banking documents and other financial information
- Leases, contracts or letters that include signatures
- Pre-approved credit card applications
- Medical or dental bills
- Travel itineraries
- Used airline tickets

For more trustworthy advice from BBB on preventing ID theft and for guidance on what to do if your identity is stolen, go to [www.bbb.org](http://www.bbb.org).



# Earn a Top Rate of 2.00% on Your Tax Refund!

Let your tax refund earn more money for you. Open a 15 month Certificate of Deposit with a minimum deposit of \$2,500 and earn a top rate of 2.00%.



Let your tax refund earn more.

## Need Some 'Smart Money' Home Equity Loan Makes Sense

Think about it. How could a Home Equity Line of Credit help you?

- Improve your home's energy efficiency and your comfort by upgrading your windows or heating & cooling system.
- Consolidate bills at a lower rate, lower payments and a possible tax deduction\*
- Buy a new car
- Take a well deserved vacation

The possibilities are endless, so why wait? Stop by the credit union today and open a HELOC today!

\*Contact your tax advisor for more information.

## Save Money & Use Free ATM Access at 7-Eleven

Don't waste time or money driving all over town looking for an ATM. West Denver Community Credit Union is part of the CO-OP ATM Network. Essentially this means that West Denver Community CU is teamed with 7-Eleven, Inc. and provides FREE, yes free, ATM access for network members in their stores. You'll be amazed to know that there are more than 5,300 7-Eleven stores in the U.S. that offer surcharge-free ATMs.



Remember, when using ATM's at 7-11 locations, be sure to select "ATM" when given the option, and then insert your card. Doing this will eliminate the surcharge.

## Loan Types & Rates

	Annual Percentage Rate (APR)*	
New and Used Auto:	6.25%	up to 18.75%
New and Used Motorcycle:	8.50%	up to 18.75%
ATV's, Personal Watercraft, etc.:	9.99%	up to 18.75%
Recreational Vehicles:	6.80%	up to 13.50%
Closed-end 1st or 2nd Mortgage:	contact credit union for current rates	
Variable Rate, 1st or 2nd Mortgage:	contact credit union for current rates	

\* Rates are subject to change

## Deposit Types & Rates

	Annual Percentage Yield (APY)*	
\$1,000 minimum:	6 months	1.00% APY
\$1,000 minimum:	1 yr.	1.25% APY
\$1,000 minimum:	2 yrs.	1.50% APY
\$1,000 minimum:	3 yrs.	2.00% APY
\$1,000 minimum:	5 yrs.	2.75% APY
\$2,500 minimum:	15 mo. Special	2.00% APY
\$10,000 minimum:	5 yr. Special	2.85% APY

\* Rates are subject to change

## Deposit Cut-Off Time -

For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 p.m.