



WDCCU

October 2013

WEST DENVER COMMUNITY CREDIT UNION

3299 West Alameda Avenue, Denver, CO 80219 • 303-936-2299 • 800-397-3957

fax 303-935-4472 • www.wdccu.com



HOURS OF OPERATION

Monday - Friday
8:30 a.m. - 5:00 p.m.

DRIVE-UP HOURS

Monday - Friday
8:00 a.m. - 5:00 p.m.

Saturday
8:00 a.m. - 12:00 p.m.

HOLIDAY CLOSURES

Columbus Day: Monday, October 14, 2013

Veterans Day: Monday, November 11, 2013

Thanksgiving: Thursday, November 28, 2013

Christmas: December 24, 2013 - closing at 1 pm
December 25, 2013

New Year's Day: Wednesday, January 1, 2014

IDENTITY THEFT...WHAT NOW?

"Smishing", the latest trend in identity theft, occurs when a fraudster sends you a SMS/text message asking you to provide sensitive, personal, and/or financial information via a web link and false website, or a telephone number. The messages could appear to be from West Denver, or from some other entity you do business with. Many phone owners fall prey to this scam every day. Never respond to these types of messages no matter how legitimate they appear. West Denver will never ask you to "confirm" or "verify" your sensitive personal information in an unsolicited SMS/text message. While we generally need account verification information when you contact us, we will not request such information when contacting you.

The most common examples of Smishing occur when fraudsters send text messages posing as a customer's financial institution or other business that might have access to sensitive personal information. The message often attempts to alarm the customer. It may threaten dire consequence if you don't respond immediately. The message may direct you to

a toll-free number or website that looks just like a legitimate institution's number, but in fact it is not. Once you have called the number or clicked on the email link, they may ask you to "verify" (give them) your sensitive information such as credit card number, account number and expiration date; your Social Security Number, Bank Account Number and pass code, etc.

If you receive a text message that asks for sensitive information:

- Do not reply to the message.
- Do not click on any of the links that may be embedded in the message.
- Contact West Denver, or other entity you do business with directly, to determine if they sent you a legitimate request.

If you believe that you have been a victim of a Smishing scam, you should file a complaint at <http://www.ftc.gov>, and then visit the FTC Identity Theft Web site at <http://www.ftc.gov/idtheft> to learn how to minimize your risk of damage from identity theft.

CREDIT UNION NEWS

International Credit Union Day

Join us for refreshments on October 17 for International Credit Union Day and help us celebrate credit union achievements around the world.

Christmas Club Accounts

Funds available for withdrawal on November 1. If you have a monthly deduction from savings or checking into your Christmas Club Account, please let us know if you would like to change the amount of the deduction at this time. Otherwise, your Christmas savings deduction will remain the same for the next year. Happy Shopping!

West Denver 20th Annual Stocking Raffle

Due to the generosity of our members, for the past 20 years we have supported the St. Vincent De Paul Society's Christmas program. Each year they help families who otherwise would not have a Christmas.

Celebrate the 20th year of West Denver's Christmas Stocking Raffle with us. Tickets are just \$1.00 each or you can purchase 6 tickets for \$5.00.



The raffle winner will receive an oversized stocking with more than \$100 worth of toys and games that will make any child squeal with delight on Christmas morning.

Thank you for 20 years of support.

Happy Holidays!

TIME IS MONEY... PART 4

During the months of October, November and December you should...

Buy a new car. If you need a new car, now is the time to purchase or lease. Dealers are anxious to clear out last year's inventory prior to year-end so great deals can be found. For even greater savings, consider the federal tax (and occasional state tax) advantages for buying fuel-efficient vehicles.

Flexible Spending. If your employer offers flexible spending plans it would be a good time to determine the balance left in the plan. If your plan does not allow you to carry over balances it would be a good time to incur discretionary medical, dental or optical costs prior to year-end to use up any balance.

Frequent Flier Programs. Check your frequent flier programs for mileage expiring at year-end. If mileage sufficient for an award is going to expire, request an award certificate. You usually have a year from the date of the award to use it.

Charity. If you've been collecting clothes, books, etc. for charity, don't wait any longer. Making charitable contributions before year-end helps to obtain the maximum tax deduction.

Estate Planning. If your estate planning indicates a potential estate tax liability, consider

making gifts before year-end to minimize estate taxes. Example: You can give away \$12,000 a year (\$24,000 if married and your spouse elects to participate) to each of a number of donees free of gift tax, thereby reducing your estate tax liability.

Investments. Examine current investments to determine those with unrealized losses. Consider selling those investments to take the loss this year. You can deduct up to \$3,000 in capital losses in excess of capital gains.

Tax Deductible expenses. Consider paying tax-deductible expenses prior to year-end. Some common examples are real estate taxes, quarterly state or local income taxes, investment-related expenses, dues. These must be paid by December 31 to obtain a tax deduction for this year.

Evaluate your progress for the year. How close were you to your budget? Recalculate your net worth. Compare it to the value at the beginning of the year. How did you do?

*http://www.accountantsite.com/partners/fp_calendar.asp

**All financial planning suggestions, ideas and dates are of general application. They may not apply to your particular situation. Therefore, professional guidance should be sought to help you to determine whether, how and when to implement any of these suggestions.

MAKE THE SEASON SPARKLE

Before we know it the "spending season" will be upon us and West Denver would like to help. We invite you to take advantage of our Skip-A-Payment program during the months of November, December, or January, helping you put a little extra money in your pocket.

Simply fill out the Skip-A-Payment form below and return it 15 days prior to your payment due date to a Member Service Representative, Mail it to West Denver, 3299 West Alameda Ave., Denver, CO 80219, or Fax to 303-935-4472.

If you have any questions, please contact a Member Services Representative.

- This is simple...**
1. List up to two loans you would like to skip the payment on (Excluding Real Estate, Home Equity, Payday, Overdraft Loans & Credit Cards);
 2. Choose which month;
 3. Authorize a \$35 fee for each loan, from an account or pay by check;
 4. Make sure that a member on the loan signs and dates the form.

Loan Account Number(s)* _____

Choose ONE month to skip your payment... November December January

My check is enclosed (not eligible for fax) Deduct from my: Savings Checking

Member (print name)

Signature

* By participating in West Denver Community Credit Union's (WDCCU) Skip-a-Payment, I understand that the terms and conditions of my loan agreement are unchanged and remain in full force and effect, except that there will not be any regular payment required during the deferral period set forth above. I also understand that interest will accrue on the outstanding loan balance during the deferral period and until the loan is paid in full, that I continue to be responsible for the entire outstanding principal interest on my loan, I will continue to make the scheduled payments until all principal and interest is paid in full, and that the loan maturity date will be extended. To be approved for this offer, members must be in good standing with WDCCU. We reserve the right to refuse any Skip-a-Payment request and will advise you only if your request is denied. This waiver may not be used if the loan has had less than 6 consecutive monthly payments made. Loans that are delinquent or modified within the last 6 months are not eligible. Skipped payment may reduce any GAP claim on insured loans. The \$30 fee cannot be added to the loan, it must be paid by cash, check or account transfer at the time request form is submitted. By signing this form you understand the terms of this waiver.

Holiday Loan

rates as low as

3.00% APR*

*APR - Annual Percentage Rate. With approved credit. Actual rate is based on personal credit history. 12 month repayment period. Offer available 11/1/2013 - 1/31/2014.

Auto Loan Rate Comparison

RATES START AS LOW AS:

West Denver:	2.50% APR New and Used
Bank of the West:	4.74% APR New and Used
Key Bank:	2.84% APR New 3.24% APR Used
Wells Fargo:	2.99% APR New 4.39% APR Used,
FirstBank:	7.07% APR New 7.65% APR Used

Rates advertised as of September 9, 2013, based on a 60 month term.

Loan Types & Rates

Annual Percentage Rate*

New and Used Auto:	2.50% up to 17.99%
New and Used Motorcycle:	3.25% up to 17.99%
ATV's, Boats, etc:	5.75% up to 17.99%
Recreational Vehicles:	5.80% up to 13.50%
Closed-end 1st Mortgage:	3.20% up to 10.50%
Closed-end 2nd Mortgage:	4.49% up to 10.99%
HELOC:	3.99% up to 11.99%
Unsecured Loans:	6.75% up to 18.00%
VISA Credit Card:	12.90%
Unsecured Line of Credit:	12.00%
Overdraft Protection:	14.00%

* Rates are based on your credit score and the term of the loan and may be higher than the quoted rate. Rates are subject to change.

Deposit Types & Rates

Annual Percentage Yield*

\$1,000 minimum:	6 months	0.200% APY
\$1,000 minimum:	1 yr.	0.350% APY
\$1,000 minimum:	2 yrs.	0.550% APY
\$1,000 minimum:	3 yrs.	0.800% APY
\$1,000 minimum:	5 yrs.	1.300% APY
\$5,000 minimum:	5 yr. Special	1.400% APY

* Starting rates & Rates are subject to change.

Deposit Cut-Off Time: For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 pm.



Federally Insured By NCUA

