



October 2014

# WEST DENVER COMMUNITY CREDIT UNION

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## 'Tis the season to Skip-A-Pay

Ease the holiday spending burden and put some extra cash in your pocket with West Denver's Skip-A-Pay program. Members can skip a West Denver loan\* payment during the months of November, December, or January.

Simply fill out the form below and return it 15 days prior to your payment due date to a Member Service Representative, Mail it to WDCCU, 3299 West Alameda Ave., Denver, CO 80219, or Fax to 303-935-4472. If you have any questions, contact a Member Services Representative.

**1. List up to two loans you would like to skip the payment on**

*(Excluding Real Estate, Home Equity, Overdraft Loans & Credit Cards);*

Account Number(s)\* \_\_\_\_\_

**2. Choose one month to skip your payment;**    November    December    January

**3. Authorize a \$35 fee for each loan;**

My check is enclosed *(not eligible for fax)*    Deduct from my:     Savings     Checking

**4. Make sure that a member on the loan signs and dates the form.**

\_\_\_\_\_  
Member (print name)

\_\_\_\_\_  
Signature

\*Account must be current and in good standing. Other loans may not be eligible if negative amortization will result. This waiver may not be used if the loan has had less than 6 consecutive payments made, is 6 months old, or if you have had an extension on the loan within the last 6 months. Please return this authorization to West Denver no later than fifteen days prior to your payment due date. By signing the form you understand the terms of this waiver. Skipped payment may reduce any GAP claim on insured loans. This offer is good until 1/31/2015.

### HOURS OF OPERATION

Monday - Friday  
8:30 a.m. - 5:00 p.m.

### DRIVE-UP HOURS

Monday - Friday  
8:00 a.m. - 5:00 p.m.  
Saturday  
8:00 a.m. - 12:00 p.m.

### HOLIDAY CLOSURES

**Columbus Day:** Monday, October 13, 2014

**Veterans Day:** Tuesday, November 11, 2014

**Thanksgiving:** Thursday, November 27, 2014

**Christmas:** December 24, 2014 - closing at 1 pm  
December 25, 2014 - closed

**New Year's Day:** Thursday, January 1, 2015

## Credit Union News

### International Credit Union Day

Join us for refreshments on October 16 for International Credit Union Day and help us celebrate credit union achievements around the world.

### Christmas Club Accounts

Funds available for withdrawal on November 1. If you have a monthly deduction from savings or checking into you Christmas Club Account, please let us know if you would like to change the amount of the deduction at this time. Otherwise, your Christmas savings deduction will remain the same for the next year. Happy Shopping!

## 21st Annual Stocking Raffle

The stocking was hung at West Denver with care...

Celebrate the holidays with West Denver's 21st Annual Holiday Stocking Raffle. The proceeds are donated to St. Vincent De Paul Society, so they can help families who otherwise would not have Christmas.

Raffle tickets are available at West Denver for \$1.00 each or 6 for \$5.00. One lucky child will walk away with an oversized stocking with more than \$100 worth of toys and games. The winner will be drawn on December 19.

"This is a great way to support a fantastic program while celebrating the holidays," says Pat Price, CEO. "So take a chance and good luck!"



# Budget Your Money

## Try the 50 / 20 / 30 Rule

When creating a budget, it may be tempting to throw up your hands, say "Forget it," and hope for the best. However, the 50/20/30 rule can help change that.

This budgeting rule is easy because instead of breaking down your budget across 20+ different categories, it splits everything in 3 categories. Whether you're a mom with two kids or a recent college grad working your first job, this rule can help you not only figure out how much you should be spending, but also tell you in what order you should be spending it.

**1. Essential Expenses:** No more than 50% of your take-home pay should go toward Essential Expenses, which are the expenses you need in order to maintain the fundamentals of your life: shelter, food, heat, etc. Only four expenses should go in this category: housing, transportation, utilities and groceries.

**2. Financial Priorities:** At least 20% of your take-home pay should go to Financial Priorities, which are the goals that are essential to a strong financial foundation. These include your retirement contributions, savings contributions and debt payments, if you have debt.

You should make these contributions and payments after you pay your Essential Expenses, but before you do any other spending.

**3. Lifestyle Choices:** No more than 30% of your take-home pay should go to Lifestyle Choices, which are personal, voluntary and often fun choices about how you spend your discretionary income. They often include cable, internet and phone plans, charitable giving, childcare, entertainment, gym fees, hobbies, pets, personal care, restaurants, bars, shopping and other miscellaneous expenses.

While Lifestyle Choices are the last things you buy in your budget, you should never feel guilty about that expensive purse or ordering a nice bottle of wine at dinner ... as long as you've taken care of your Essential Expenses and Financial Priorities first.

Original article "How to Budget Your Money With the 50/20/30 Rule" by Laura Shin  
Posted on Oct 3, 2012

[www.learnvest.com/knowledge-center/your-ultimate-budget-guideline-the-502030-rule/](http://www.learnvest.com/knowledge-center/your-ultimate-budget-guideline-the-502030-rule/)

## KID'S CORNER



### Youth Program

We are excited to announce that we will be rolling out a new youth program in 2015. Stay tuned for more details!

### Pocket Cents

Whether learning the basics about money, getting your first checking account or saving for a car, college or your first home, Pocket Cents can help. Pocket Cents teaches spending and earning with a fun, interactive game and offers tons of helpful information. To check out Pocket Cents, visit our website and look under WDCCU News or Useful Links.

### History of the Piggy Bank

During the Middle Ages, metal was both expensive and hard to find throughout Europe. Consequently, families used clay to create their household pots and jars. Usually the type of clay chosen to make these house wares was a clay called "pygg". Pygg is an orange clay, and it was used widely at this time in Europe because it was inexpensive. Whenever a typical household had coins to save, the elected bank would more than likely be a pygg jar. Inevitably, these pygg jars became known as pygg banks over time. Later, in the eighteenth century, craftsmen were frequently asked to create pygg banks. Misunderstanding the request, the potters crafted banks in the shape of pigs and painted them likewise. These pig banks soon became popular, and even today piggy banks (shaped as pigs) are found around the world throughout diverse cultures.

# Holiday Loan

rates as low as

# 3.00%

APR\*

\*APR - Annual Percentage Rate. With approved credit. Actual rate is based on personal credit history. 12 month repayment period. Offer available 11/1/2014 - 1/31/2015.

## Auto Loan Rate Comparison

RATES START AS LOW AS:

West Denver:	2.50% APR New and Used
Bank of the West:	4.49% APR New and Used
Key Bank:	3.24% APR New 3.49% APR Used
Wells Fargo:	2.84% APR New 2.91% APR Used
FirstBank:	6.75% APR New 7.25% APR Used

Rates advertised as of August 27, 2014, based on a 60 month term.

## Loan Types & Rates

Annual Percentage Rate\*

New and Used Auto:	2.50% up to 17.99%
New and Used Motorcycle:	3.25% up to 17.99%
ATV's, Boats, etc:	5.75% up to 17.99%
Recreational Vehicles:	5.80% up to 13.50%
Unsecured Loans:	6.75% up to 18.00%
VISA Credit Card:	12.90%
Unsecured Line of Credit:	12.00%
Overdraft Protection:	14.00%

\* Rates are based on your credit score and the term of the loan and may be higher than the quoted rate. Rates are subject to change.

## Deposit Types & Rates

Annual Percentage Yield\*

\$1,000 minimum:	6 months	0.150% APY
\$1,000 minimum:	1 yr.	0.300% APY
\$1,000 minimum:	2 yrs.	0.500% APY
\$1,000 minimum:	3 yrs.	0.750% APY
\$1,000 minimum:	5 yrs.	1.250% APY
\$5,000 minimum:	5 yr. Special	1.350% APY

\* Starting rates & Rates are subject to change.

**Deposit Cut-Off Time:** For check clearing, the deposit cut-off time is 3:00 p.m., since we process checks at this time. Items clearing through an Automated Clearing House (ACH) clear each morning. Therefore, the deposit cut-off time to clear an ACH item is the previous business day at 5:00 pm.



Federally Insured By NCUA

